

MUNICIPALITY OF HERMOSA
 STATEMENT OF FUND CASH BALANCES
 ALL FUNDS
 December 31, 2013

	Enterprise Funds							Total
	General Fund	Fund	Fund	Water Fund	Sewer Fund	Fund	Fund	
Cash Assets:								
Cash in Checking Accounts								0.00
Change and Petty Cash								0.00
Passbook Savings								0.00
Savings Certificates								0.00
								0.00
								0.00
								0.00
								0.00
101 FUND CASH BALANCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Note 1)								

Municipal funds are deposited or invested with the following depositories:

	<u>0.00</u>

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 3.

**MUNICIPALITY OF HERMOSA
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2013**

	<u>General Fund</u>	<u>TIF #1 Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS:						
Cash and Cash Equivalents	6,837.40	68,894.37				75,731.77
106 Cash with Fiscal Agent						0.00
151 Investments	26,914.67					26,914.67
107.1 Restricted Cash and Cash Equivalents						0.00
107.2 Restricted Investments						0.00
TOTAL ASSETS	<u>33,752.07</u>	<u>68,894.37</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>102,646.44</u>
FUND BALANCES:						
263 Nonspendable						0.00
264 Restricted		68,894.37				68,894.37
265 Committed						0.00
266 Assigned						0.00
267 Unassigned	33,752.07					33,752.07
TOTAL FUND BALANCES	<u>33,752.07</u>	<u>68,894.37</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>102,646.44</u>

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	<u>General Fund</u>	<u>TIF #1 Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:						
310 Taxes:						
311 General Property Taxes	47,866.65	36,756.93				84,623.58
312 Airlight Property Tax						0.00
313 General Sales and Use Taxes	137,310.70					137,310.70
314 Gross Receipts Business Taxes						0.00
315 Amusement Taxes						0.00
316 911 Telephone Surcharge						0.00
317 Excise Tax						0.00
318 Tax Deed Revenue						0.00
319 Penalties and Interest on Delinquent Taxes	197.55					197.55
Total Taxes	185,374.90	36,756.93	0.00	0.00	0.00	222,131.83
320 Licenses and Permits	8,613.59					8,613.59
330 Intergovernmental Revenue:						
331 Federal Grants						0.00
332 Federal Shared Revenue						0.00
333 Federal Payments in Lieu of Taxes						0.00
334 State Grants		199,630.80				199,630.80
335 State Shared Revenue:						
335.01 Bank Franchise Tax	98.51					98.51
335.02 Motor Vehicle Commercial Prorate	812.59					812.59
335.03 Liquor Tax Reversion	2,026.27					2,026.27
335.04 Motor Vehicle Licenses (5%)						0.00
335.06 Fire Insurance Premiums Reversion						0.00
335.07 Liquor License Reversion						0.00
335.08 Local Government Highway and Bridge Fund	1,765.24					1,765.24
335.09 911 Remittances						0.00

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	General Fund	TIF #1 Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
335.20 Other	620.03					620.03
336 State Payments in Lieu of Taxes						0.00
338 County Shared Revenue:						
338.01 County Road Tax (25%)						0.00
338.02 County Highway and Bridge Reserve Tax (25%)	4,009.50					4,009.50
338.03 County Wheel Tax	2,000.91					2,000.91
338.99 Other						0.00
339 Other Intergovernmental Revenues						0.00
Total Intergovernmental Revenue	11,333.05	199,630.80	0.00	0.00	0.00	210,963.85
340 Charges for Goods and Services:						
341 General Government						0.00
342 Public Safety						0.00
343 Highways and Streets						0.00
344 Sanitation	33,105.14					33,105.14
345 Health						0.00
346 Culture and Recreation						0.00
347 Ambulance						0.00
348 Cemetery						0.00
349 Other						0.00
Total Charges for Goods and Services	33,105.14	0.00	0.00	0.00	0.00	33,105.14
350 Fines and Forfeits:						
351 Court Fines and Costs						0.00
352 Animal Control Fines						0.00
353 Parking Meter Fines						0.00
354 Library						0.00
359 Other	433.35					433.35

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	<u>General Fund</u>	<u>TIF #1 Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Total Fines and Forfeits	433.35	0.00	0.00	0.00	0.00	433.35
360 Miscellaneous Revenue:						
361 Investment Earnings	545.65					545.65
362 Rentals	4,200.00					4,200.00
363 Special Assessments						0.00
364 Maintenance Assessments						0.00
367 Contributions and Donations from Private Sources	193.00					193.00
368 Liquor Operating Agreement Income	23,132.08					23,132.08
369 Other	109.00	115.60				224.60
Total Miscellaneous Revenue	28,179.73	115.60	0.00	0.00	0.00	28,295.33
Total Revenue	267,039.76	236,503.33	0.00	0.00	0.00	503,543.09
Expenditures:						
410 General Government:						
411 Legislative	21,818.80					21,818.80
412 Executive						0.00
413 Elections	92.18					92.18
414 Financial Administration	94,136.47					94,136.47
419 Other	12,461.23					12,461.23
Total General Government	128,508.68	0.00	0.00	0.00	0.00	128,508.68
420 Public Safety:						
421 Police	51,928.13					51,928.13
422 Fire						0.00
423 Protective Inspection						0.00
429 Other Protection	932.80					932.80
Total Public Safety	52,860.93	0.00	0.00	0.00	0.00	52,860.93

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	<u>General Fund</u>	<u>TIF #1 Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
460 Conservation and Development:						
463 Urban Redevelopment and Housing	2,420.95					2,420.95
465 Economic Development and Assistance (Industrial Development)						0.00
466 Economic Opportunity						0.00
Total Conservation and Development	2,420.95	0.00	0.00	0.00	0.00	2,420.95
470 Debt Service						0.00
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	7,493.99	484,986.40				492,480.39
490 Miscellaneous:						
491 Judgments and Losses						0.00
492 Other Expenditures						0.00
499 Liquor Operating Agreements						0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	261,630.88	484,986.40	0.00	0.00	0.00	746,617.28
Excess of Revenues Over (Under) Expenditures	5,408.88	(248,483.07)	0.00	0.00	0.00	(243,074.19)

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	<u>General Fund</u>	<u>TIF #1 Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Other Financing Sources (Uses):						
391.01 Transfers In						0.00
511 Transfers Out						0.00
513 Payments to Refunded Debt Escrow Agent						0.00
391.03 Sale of Municipal Property	1,536.50					1,536.50
391.04 Compensation for Loss or Damage to Capital Assets						0.00
391.20 Long-Term Debt Issued		290,443.00				290,443.00
Total Other Financing Sources (Uses)	1,536.50	290,443.00	0.00	0.00	0.00	291,979.50
391.06 (514) Special Items						0.00
391.05 (515) Extraordinary Items						0.00
Net Change in Fund Balance	6,945.38	41,959.93	0.00	0.00	0.00	48,905.31
Fund Balance - Beginning	26,806.69	26,934.44				53,741.13
Adjustments:						0.00
						0.00
Adjusted Fund Balance - Beginning	26,806.69	26,934.44	0.00	0.00	0.00	53,741.13
FUND BALANCE- ENDING	33,752.07	68,894.37	0.00	0.00	0.00	102,646.44

MUNICIPALITY OF HERMOSA
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
December 31, 2013

	Enterprise Funds				Totals	Internal Service Funds
	Water Fund	Sewer Fund	Fund	Fund		
ASSETS:						
Current Assets:						
Cash and Cash Equivalents	167,635.50	154,689.80			322,325.30	
106 Cash with Fiscal Agent					0.00	
151 Investments					0.00	
Total Current Assets	167,635.50	154,689.80	0.00	0.00	322,325.30	0.00
Noncurrent Assets:						
107.1 Restricted Cash and Cash Equivalents					0.00	
107.2 Restricted Investments					0.00	
Total Noncurrent Assets	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	167,635.50	154,689.80	0.00	0.00	322,325.30	0.00
NET POSITION:						
253.20 Restricted for:						
253.21 Revenue Bond Debt Service	13,780.20	22,014.93			35,795.13	
253.22 Revenue Bond Retirement					0.00	
253.23 Revenue Bond Contingency					0.00	
253.24 Special Assessment Bond Guarantee					0.00	
253.25 Special Assessment Bond Sinking					0.00	
253.26 Equipment Repair and/or Replacement	51,762.20	132,674.87			184,437.07	
253.27 Landfill Closure and Post Closure Costs					0.00	
253.28 Permanently Restricted Purposes					0.00	
253.29 Other purposes					0.00	
253.90 Unrestricted	102,093.10				102,093.10	
TOTAL NET POSITION	167,635.50	154,689.80	0.00	0.00	322,325.30	0.00

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
For the Year Ended December 31, 2013

	Enterprise Funds				Internal Service Funds	
	Water Fund	Sewer Fund	Fund	Fund		Totals
Operating Revenue:						
370/380 Charges for Goods and Services					0.00	
Revenue Dedicated to Servicing Debt	101,510.40	65,265.19			166,775.59	
380.05 Lottery Sales					0.00	
369 Miscellaneous					0.00	
Total Operating Revenue	101,510.40	65,265.19	0.00	0.00	166,775.59	0.00
Operating Expenses:						
410 Personal Services					0.00	
420 Other Current Expense	40,456.05	34,077.59			74,533.64	
426.2 Materials					0.00	
430 Capital Assets	3,391.87	882.00			4,273.87	
Total Operating Expenses	43,847.92	34,959.59	0.00	0.00	78,807.51	0.00
Operating Income (Loss)	57,662.48	30,305.60	0.00	0.00	87,968.08	0.00
Nonoperating Revenue (Expense):						
330 Operating Grants					0.00	
361 Investment Earnings					0.00	
362 Rental Revenue					0.00	
441 Debt Service (Principal)	(22,502.08)	(3,185.75)			(25,687.83)	
442 Interest Expense (Enter as Negative)	(20,499.16)	(2,948.25)			(23,447.41)	
391.03 Sale of Municipal Property					0.00	
391.20 Long-Term Debt Issued					0.00	
(429)369.01 Other	(1,917.00)	(383.40)			(2,300.40)	
Total Nonoperating Revenue (Expense)	(44,918.24)	(6,517.40)	0.00	0.00	(51,435.64)	0.00

MUNICIPALITY OF HERMOSA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
For the Year Ended December 31, 2013

	Enterprise Funds				Internal Service Funds	
	Water Fund	Sewer Fund	Fund	Fund		Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	12,744.24	23,788.20	0.00	0.00	36,532.44	0.00
391.07 Capital Contributions					0.00	
391.1 Transfers In					0.00	
511 Transfers Out (Enter as Negative)					0.00	
391.06 (514) Special Items					0.00	
391.05 (515) Extraordinary Items					0.00	
Change in Net Position	12,744.24	23,788.20	0.00	0.00	36,532.44	0.00
Net Position - Beginning	154,891.26	130,901.60			285,792.86	
Adjustments:					0.00	
					0.00	
Adjusted Net Position - Beginning	154,891.26	130,901.60	0.00	0.00	285,792.86	0.00
NET POSITION - ENDING	167,635.50	154,689.80	0.00	0.00	322,325.30	0.00

**MUNICIPALITY OF HERMOSA
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2013**

<u>Indebtedness</u>	<u>Long-Term Debt January 1, 20__</u>	<u>Add New Debt</u>	<u>Less Debt Retired</u>	<u>Long-Term Debt December 31, 20__</u>
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				0.00
231.02 Revenue Bonds	0.00	290,443.00	0.00	290,443.00
231.03 Special Assessment Bonds				0.00
236 Advance from Other Funds				0.00
237 Other Long-Term Liabilities				0.00
238 Net OPEB Obligation				0.00
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				0.00
231.02 Revenue Bonds	548,002.00		25,687.00	522,315.00
231.03 Special Assessment Bonds				0.00
235 Accrued Landfill Closure and Postclosure Care Costs				0.00
236 Advance from Other Funds				0.00
237 Other Long-Term Liabilities	13,110.00		2,300.00	10,810.00
238 Net OPEB Obligation				0.00
Total	<u>561,112.00</u>	<u>290,443.00</u>	<u>27,987.00</u>	<u>823,568.00</u>

(Do not include interest in the above figures)

