

**TOWN OF HERMOSA  
ORDINANCE 2.075**

**AN ORDINANCE APPROPRIATING FUNDS FOR THE FISCAL YEAR 2023**

**SECTION ONE:**

Be it ordained by the Town of Hermosa that the following sums are appropriated to meet the financial needs of the municipality for the fiscal year 2023.

REVENUE	General	Water	Sewer	Debt Service	Gross Receipts	FEMA Fund	
<b><u>General Government</u></b>							
Sales Tax	\$281,750.00				\$8,307.00		
Levied Property Tax	\$56,725.00						
Other Misc. Tax	\$200.00						
Licenses	\$3,375.00						
Permits	\$7,500.00						
State Shared	\$4,750.00						
County Shared	\$10,865.00						
Grants/Loans	\$0.00						
Fines & Forfeiture	\$0.00						
Interest, Misc, Donations	\$10,520.00						
Rentals	\$5,850.00						
Liquor Operating	\$30,000.00						
Garbage Collection	\$55,200.00						
Retained Earnings	\$0					\$1,500.00	
<b><u>Water Department</u></b>							
Permits		\$0.00					
Operating Revenue		\$140,000.00					
Surcharge Revenue		\$15,600.00					
Misc. Revenue		\$4,150.00					
Grants/Loans		\$500,000.00					
Retained Earnings							
<b><u>Sewer Department</u></b>							
Permits							
Operating Revenue			\$102,000.00				
Surcharge Revenue			\$4,890.00				
Misc. Revenue							
Grants/Loans							
Residual Transfer In			\$21,330.00				
<b><u>Debt Service</u></b>							
Tax Increment Financing District:							
Property Tax				\$82,391.00			
Penalty/Int/Other Taxes				\$250.00			
Unassigned Fund Balance				\$ (65,831.00)			
	\$466,735.00	\$659,750.00	\$128,220.00	\$16,810.00	\$8,307.00	\$1,500.00	\$1,281,322.00

**SECTION TWO:**

The following designates the fund or funds to which the money derived from the following sources is applied.

EXPENDITURES	General	Water	Sewer	Debt Service	Gross Receipts	FEMA Fund
<b><u>General Government</u></b>						
Town Board	\$32,220.38					
Election Board	\$1,215.00					
Planning & Zoning	\$4,695.00					
Finance Office/Administration	\$131,465.00					
Street Department	\$77,213.62					
Garbage Collection	\$51,990.00					
<b><u>Public Safety</u></b>						
Law Enforcement	\$88,000.00					
<b><u>Professional Fees</u></b>						
Attorney	\$25,000.00					
Engineer/Planning	\$50,000.00					
Building Inspector	\$3,000.00					
Govt Buildings	\$1,936.00					
<b><u>Misc. Expenses</u></b>						
Charitable Donations						
Capital Outlay Expense – LTAP						
Transfer Out						
<b><u>Water Department</u></b>						
Water Expenses		\$98,263.00				
Capital Improvement Expenses		\$500,000.00				
Transfer Out		\$33,826.00				
<b><u>Sewer Department</u></b>						
Sewer Expenses			\$124,002.00			
Capital Improvement Expenses						
Transfer Out						

**Debt Service**

Hermosa Administration Expense  
Capital Improvement Expenses

**Debt Retirement Fund**

Rural Development Water Project	\$16,669.00		
SRF Loan	\$5,973.00		
TIF Water/Sewer Loans			\$15,282.00
Rural Development DOT Main St.	\$2,502.00	\$3,835.00	
Lagoon Land Purchase			

**Reserves**

Reserves for Issued Debt	\$2,517.00	\$383.00	\$1,528.00
Contingency Funds / Reinvest			

**FEMA Fund**

Fema Expenses \$1,500.00

**Gross Receipts**

Promotional Expenses \$8,307.00

	<b>\$466,735.00</b>	<b>\$659,750.00</b>	<b>\$128,220.00</b>	<b>\$16,810.00</b>	<b>\$8,307.00</b>	<b>\$1,500.00</b>	<b>\$1,281,322.00</b>
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**SECTION THREE:**

That there is hereby levied upon all taxable property within the Town of Hermosa, for the fiscal year 2023, a tax sufficient to raise the following funds, to-wit:

For the General Fund	\$66,965.00
Total Levy	<u>\$66,965.00</u>

**SECTION FOUR:**

The Town Finance Officer is hereby authorized and directed to certify said tax levy to the Custer County Auditor of Custer County, State of South Dakota, to the end that the same may be spread and assessed as provided by law.

Dated this 14th day of September 2022.

TOWN OF HERMOSA

\_\_\_\_\_  
Dan Holsworth, Town Board President

ATTEST:

\_\_\_\_\_  
Gail Boddicker, Finance Officer

(SEAL)

First Reading: August 16, 2022  
Second Reading: September 6, 2022  
Publication: September 14, 2022

Published once at the approximate cost of \_\_\_\_\_.

Vote:

- Henrichsen, aye
- Holsworth, aye
- Kramer, aye
- Schumack, aye
- Thomason, aye