

**TOWN OF HERMOSA
ORDINANCE 2.069**

AN ORDINANCE APPROPRIATING FUNDS FOR THE FISCAL YEAR 2017

SECTION ONE:

Be it ordained by the Town of Hermosa that the following sums are appropriated to meet the financial needs of the municipality for the fiscal year 2017.

<u>REVENUE</u>	<u>General</u>	<u>Water</u>	<u>Sewer</u>	<u>Debt Service</u>
<u>General Government</u>				
Sales Tax	\$ 143,000.00			
Levied Property Tax	\$ 57,000.00			
Other Misc. Tax	\$ 2,450.00			
Licenses	\$ 975.00			
Permits	\$ 4,715.00			
State Shared	\$ 4,930.00			
County Shared	\$ 7,000.00			
Grants/Loans	\$ 235,483.00			
Fines & Forfeiture	\$ 250.00			
Interest, Misc, Donations	\$ 780.00			
Rentals	\$ -			
Liquor Operating	\$ 25,000.00			
Garbage Collection	\$ 35,950.00			
2015 Retained Earnings	\$ 21,156.00			
<u>Water Department</u>				
Permits		\$ 750.00		
Operating Revenue		\$ 95,000.00		
Surcharge Revenue		\$ 4,100.00		
Misc. Revenue		\$ 7,500.00		
Grants/Loans		\$ -		
Transfer In (Sewer)		\$ -		
<u>Sewer Department</u>				
Permits			\$ 600.00	
Operating Revenue			\$ 64,000.00	
Surcharge Revenue			\$ 4,100.00	
Misc. Revenue			\$ -	
Grants/Loans			\$ -	
Transfer In			\$ -	
<u>Debt Service</u>				
Tax Increment Financing District:				
Property Tax				\$ 41,500.00
Previous Yr. Retained Earnings				\$ -
TOTAL MEANS OF FINANCE:	\$538,689.00	\$107,350.00	\$ 68,700.00	\$ 41,500.00

SECTION TWO:

The following designates the fund or funds to which the money derived from the following sources is applied.

EXPENDITURES	General	Water	Sewer	Debt Service
<u>General Government</u>				
Town Board	\$ 32,258.00			
Election Board	\$ 978.00			
Planning & Zoning	\$ 4,784.00			
Finance Office/Administration	\$ 94,178.00			
Street Department	\$ 54,787.00			
Garbage Collection	\$ 33,000.00			
<u>Public Safety</u>				
Law Enforcement	\$ 50,591.00			
<u>Professional Fees</u>				
Attorney	\$ 10,000.00			
Engineer/Planning	\$ 7,000.00			
Building Inspector	\$ 1,000.00			
<u>Misc. Expenses</u>				
Charitable Donations	\$ -			
Capital Outlay Expense - SRTS	\$ 235,483.00			
Transfer Out	\$ -			
<u>Water Department</u>				
Water Expenses		\$ 59,183.96		
Capital Improvement Expenses		\$ -		
Transfer Out		\$ -		
<u>Sewer Department</u>				
Sewer Expenses			\$ 46,083.96	
Capital Improvement Expenses			\$ 8,000.00	
Transfer Out			\$ -	
<u>Debt Service</u>				
Hermosa Administration Expense				\$ 468.00
Capital Improvement Expenses				\$ -
<u>Debt Retirement Fund</u>				
Rural Development Water Project		\$ 15,336.00		
SRF Loan		\$ 23,831.24		\$ -
TIF Water/Sewer Loans				\$ 22,543.52
Rural Development DOT Main St.		\$ 3,834.00	\$ 3,834.00	
Lagoon Land Purchase			\$ 2,300.00	
<u>Reserves</u>				
Reserves for Issued Debt	\$ -	\$ 1,917.00	\$ 383.40	\$ 2,254.35
Contingency Funds / Reinvest	\$ 14,629.00	\$ 3,247.80	\$ 8,098.64	\$ 16,234.13
TOTAL 2017 EXPENDITURES:	\$538,689.00	\$ 107,350.00	\$ 68,700.00	\$ 41,500.00

SECTION THREE:

That there is hereby levied upon all taxable property within the Town of Hermosa, for the fiscal year 2017, a tax sufficient to raise the following funds, to-wit:

For the General Fund	<u>\$57,000.00</u>
Total Levy	<u>\$57,000.00</u>

SECTION FOUR:

The Town Finance Officer is hereby authorized and directed to certify said tax levy to the Custer County Auditor of Custer County, State of South Dakota, to the end that the same may be spread and assessed as provided by law.

Approved: Town of Hermosa Board of Trustees
By: _____
Linda Kramer, Town Board President

ATTEST:

Bobbie L. Johnson, Assistant Finance Officer
(SEAL)

First Reading: 03-07-2017
Second Reading: 03-21-2017
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