

**HERMOSA TOWN BOARD  
BUDGET MEETING  
THURSDAY, AUGUST 14, 2025 @ 4:00 PM**



- 1) **ROLL CALL:**
  - A. BOT Roll Call: Kramer, Ferguson, Koontz, Harris, and Serviss
  - B. Acknowledgement of other Attendees
  - C. Pledge of Allegiance to be led by Koontz
  
- 2) **CALL FOR CHANGES:**
  - A. Review of current agenda items
  - B. Motion to accept the agenda as presented/amended
  
- 3) **NEW BUSINESS:**
  - A. 2026 budget discussion - Expenses
  
- 4) **ITEMS FROM CONSTITUENTS:** No action can be taken by the board on any issue related without being first placed on a future agenda, to allow for proper notice.
  1. Reserved time for public comment is **15 minutes**.
  2. This is a time for citizens of the town of Hermosa or owners of property within town Limits to express concerns or discuss issues having relevance to the town.
  3. Anyone wishing to address the Town Board during this time shall be asked to stand and Identify themselves after being recognized the Board President.
  4. Each person will be allotted **3 minutes** to speak.
  5. After these time limits are reached, all further commentary shall be made only with the Chair's approval.
  
- 5) **TRUSTEE INPUT:**
  
- 6) **EXECUTIVE SESSION:**
  - A. Motion to enter Executive Session allowable by SDCL 1-25-2.1 – Legal/Personnel/Contract
  - B. Motion to exit out of Executive Session
  - C. Motions resulting from Executive Session
  
- 7) **ADJOURN:** Motion by \_\_\_\_\_; Second by \_\_\_\_\_ to adjourn the meeting at \_\_\_\_\_ PM.

| TOWN OF HERMOSA 2026 BUDGET EXPENSE WORKSHEET |                           |                    |                     |                    |                     |                     |                     |                     |
|-----------------------------------------------|---------------------------|--------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| Account                                       | Description               | Budget 2023        | Total 2023          | Budget 2024        | Total 2024          | Budget 2025         | Budget 8/01/2025    | Proposed 2026       |
| <b>BOARD OF TRUSTEES</b>                      |                           |                    |                     |                    |                     |                     |                     |                     |
| E 101-41110-41100                             | WAGE EXPENSE              | \$13,025.00        | \$ 12,175.00        | \$12,000.00        | \$ 11,825.00        | \$ 12,000.00        | \$ 8,005.25         | \$ 16,500.00        |
| E 101-41110-41200                             | PAYROLL TAX EXPENSE       | \$1,000.00         | \$ 931.49           | \$918.00           | \$ 904.71           | \$ 919.00           | \$ 612.45           | \$ 1,261.00         |
| E 101-41110-41400                             | WORKMEN S COMPENSATION    | \$0.00             |                     | 0                  | \$ -                | \$ -                | \$ -                | \$ -                |
| E 101-41110-42100                             | OTHER INSURANCE           | \$2,615.00         | \$ 2,615.00         | \$2,800.00         | \$ 1,919.40         | \$ 5,000.00         | \$ -                | \$ 2,500.00         |
| E 101-41110-42200                             | PROFESSIONAL FEES EXPENSE | \$5,500.00         | \$ 6,409.76         | \$5,000.00         | \$ 5,710.35         | \$ 4,500.00         | \$ 4,425.18         | \$ 5,000.00         |
| E 101-41110-42300                             | PUBLISHING EXPENSE        | \$4,000.00         | \$ 2,934.22         | \$3,500.00         | \$ 3,673.66         | \$ 4,000.00         | \$ 1,694.81         | \$ 4,000.00         |
| E 101-41110-42500                             | REPAIRS AND MAINTENANCE   | \$2,730.38         | \$ 1,342.44         | \$1,000.00         | \$ 743.85           | \$ 1,000.00         | \$ 790.67           | \$ 1,000.00         |
| E 101-41110-42600                             | SUPPLIES AND MATERIALS    | \$750.00           | \$ 571.03           | \$1,000.00         | \$ 501.22           | \$ 1,000.00         | \$ 1,526.93         | \$ 2,000.00         |
| E 101-41110-42700                             | TRAVEL AND CONFERENCE     | \$2,500.00         | \$ 1,365.80         | \$2,500.00         | \$ 1,234.36         | \$ 2,000.00         | \$ 270.00           | \$ 2,000.00         |
| E 101-41110-42900                             | OTHER EXPENSE             | \$100.00           | \$ 105.34           | \$1,650.00         | \$ 1,373.03         | \$ 750.00           | \$ 179.00           | \$ 750.00           |
|                                               |                           | <b>\$32,220.38</b> | <b>\$ 28,450.08</b> | <b>\$30,368.00</b> | <b>\$ 27,885.58</b> | <b>\$ 31,169.00</b> | <b>\$ 17,504.29</b> | <b>\$ 35,011.00</b> |
| <b>Contingency</b>                            |                           |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-42200                             | PROFESSIONAL FEES EXPENSE |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-42500                             | REPAIRS AND MAINTENANCE   |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-42600                             | SUPPLIES AND MATERIALS    |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-42700                             | TRAVEL AND CONFERENCE     |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-42900                             | OTHER EXPENSE             |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-43300                             | CAPITAL IMPROVEMENTS      |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-43400                             | EQUIPMENT                 |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-43410                             | COMPUTER SOFTWARE         |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-51000                             | RESERVES                  |                    |                     |                    |                     |                     |                     |                     |
| E 101-41150-51100                             | OPERATING XFER OUT        |                    |                     |                    |                     |                     |                     |                     |
|                                               |                           | 0                  | 0                   | 0                  | 0                   | 0                   | 0                   | 0                   |
| <b>ELECTION</b>                               |                           |                    |                     |                    |                     |                     |                     |                     |
| E 101-41300-41100                             | WAGE EXPENSE              | \$850.00           | \$ 434.73           | \$850.00           | \$ 146.14           | \$ 850.00           |                     | \$ 900.00           |
| E 101-41300-41200                             | PAYROLL TAX EXPENSE       | \$65.00            |                     | \$65.00            |                     | \$ 65.00            |                     | \$ 70.00            |
| E 101-41300-42300                             | PUBLISHING EXPENSE        | \$610.00           | \$ 1,052.37         | \$300.00           | \$ 37.86            | \$ 250.00           | \$ 20.93            | \$ 250.00           |
| E 101-41300-42600                             | SUPPLIES AND MATERIALS    | 50                 | \$ 49.28            |                    | \$ 125.46           | \$ 90.00            |                     | \$ 100.00           |
| E 101-41300-42700                             | TRAVEL AND CONFERENCE     | \$0.00             | \$ 37.80            |                    | \$ 10.62            |                     |                     |                     |
|                                               |                           | <b>\$1,575.00</b>  | <b>\$ 1,574.18</b>  | <b>\$1,215.00</b>  | <b>\$ 320.08</b>    | <b>\$ 1,255.00</b>  | <b>\$ 20.93</b>     | <b>\$ 1,320.00</b>  |
| <b>FINANCE OFFICE</b>                         |                           |                    |                     |                    |                     |                     |                     |                     |
| E 101-41400-41100                             | WAGE EXPENSE              | \$49,760.00        | \$ 54,778.70        | \$58,760.00        | \$ 60,687.27        | \$ 48,355.00        | \$ 36,363.00        | \$ 57,982.00        |
| E 101-41400-41200                             | PAYROLL TAX EXPENSE       | \$3,350.00         | \$ 4,415.66         | \$4,185.00         | \$ 4,642.62         | \$ 4,352.00         | \$ 2,781.78         | \$ 4,440.00         |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                           |                     |                      |                     |                         |                      |                      |                      |
|-----------------------------------------------|---------------------------|---------------------|----------------------|---------------------|-------------------------|----------------------|----------------------|----------------------|
| Account                                       | Description               | Budget 2023         | Total 2023           | Budget 2024         | Current 2024/as of 7/18 | Budget 2025          | Budget 8/01/2025     | Proposed 2026        |
| E 101-41400-41300                             | RETIREMENT EXPENSE        | \$2,626.00          | \$ 2,049.01          | \$3,282.00          | \$ 2,550.79             | \$ 3,414.00          | \$ 2,181.82          | \$ 3,480.00          |
| E 101-41400-41400                             | WORKMEN S COMPENSATION    | \$525.00            |                      | \$550.00            |                         | \$ 550.00            | \$ -                 | \$ 500.00            |
| E 101-41400-41500                             | HEALTH INSURANCE          | \$10,600.00         | \$ 6,351.59          | \$11,020.00         | \$ 7,876.00             | \$ 12,000.00         | \$ 8,348.56          | \$ 12,800.00         |
| E 101-41400-41700                             | ADMIN WAGES EXPENSE       | \$17,680.00         | \$ 20,588.62         | \$24,960.00         | \$ 25,437.88            | \$ 23,452.00         | \$ 9,814.49          | \$ 22,000.00         |
| E 101-41400-41800                             | ADMIN PAYROLL TAXES       | \$1,353.00          | \$ 1,350.00          | \$1,909.00          | \$ 1,946.06             | \$ 1,958.00          | \$ 750.82            | \$ 3,370.00          |
| E 101-41400-41900                             | ADMIN SDRS RETIREMENT     | \$2,121.00          | \$ 1,675.46          | \$2,496.00          | \$ 2,493.75             | \$ 2,559.00          | \$ 988.66            | \$ 2,375.00          |
| E 101-41400-42000                             | ADMIN HEALTH INSURANCE    | \$10,600.00         | \$ 9,073.70          | \$11,020.00         | \$ 8,860.50             | \$ 12,000.00         | \$ 6,261.42          | \$ 12,800.00         |
| E 101-41400-42100                             | OTHER INSURANCE           | \$4,500.00          | \$ 4,500.00          | \$4,500.00          | \$ 2,879.10             |                      | \$ -                 |                      |
| E 101-41400-42200                             | PROFESSIONAL FEES EXPENSE | \$10,000.00         | \$ 12,896.32         | \$11,000.00         | \$ 14,105.47            | \$ 8,000.00          | \$ 7,125.05          | \$ 8,000.00          |
| E 101-41400-42300                             | PUBLISHING EXPENSE        | \$0.00              | \$ 1,199.80          | \$275.00            | \$ 595.06               | \$ 275.00            | \$ 48.20             | \$ 250.00            |
| E 101-41400-42500                             | REPAIRS AND MAINTENANCE   | \$1,000.00          | \$ 860.98            | \$1,700.00          | \$ 1,868.75             | \$ 1,725.00          | \$ 1,120.80          | \$ 1,500.00          |
| E 101-41400-42600                             | SUPPLIES AND MATERIALS    | \$5,000.00          | \$ 3,356.73          | \$5,000.00          | \$ 5,381.14             | \$ 4,000.00          | \$ 3,574.99          | \$ 4,000.00          |
| E 101-41400-42700                             | TRAVEL AND CONFERENCE     | \$1,650.00          | \$ 727.66            | \$1,000.00          | \$ 1,321.76             | \$ 1,400.00          | \$ 601.70            | \$ 1,400.00          |
| E 101-41400-42800                             | UTILITIES EXPENSE         | \$5,000.00          | \$ 3,864.57          | \$5,000.00          | \$ 4,488.58             | \$ 5,000.00          | \$ 2,830.27          | \$ 5,000.00          |
| E 101-41400-42810                             | PHONE & FAX EXPENSE       | \$3,500.00          | \$ 3,421.06          | \$3,200.00          | \$ 3,188.65             | \$ 3,500.00          | \$ 1,847.17          | \$ 3,500.00          |
| E 101-41400-42900                             | OTHER EXPENSE             | \$2,000.00          | \$ 2,098.37          | \$2,500.00          | \$ 1,871.51             | \$ 1,500.00          | \$ 960.74            | \$ 1,500.00          |
| E 101-41400-43400                             | EQUIPMENT EXPENSE         | \$6,000.00          | \$ 4,975.35          | \$6,000.00          | \$ 9,315.84             | \$ 6,500.00          | \$ 4,389.06          | \$ 6,500.00          |
| E 101-41400-43410                             | COMPUTER SOFTWARE         | \$200.00            | \$ 83.50             | \$200.00            | \$ 166.64               | \$ 250.00            | \$ 166.64            | \$ 250.00            |
|                                               |                           | <b>\$137,465.00</b> | <b>\$ 138,267.08</b> | <b>\$158,557.00</b> | <b>\$ 159,677.37</b>    | <b>\$ 140,790.00</b> | <b>\$ 90,155.17</b>  | <b>\$ 151,647.00</b> |
| ATTORNEY                                      |                           |                     |                      |                     |                         |                      |                      |                      |
| E 101-41410-42200                             | PROFESSIONAL FEES EXPENSE | 30,200.00           | \$ 30,103.09         | 33,000.00           | \$ 32,854.36            | \$ 30,000.00         | \$ 32,244.62         | \$ 30,000.00         |
|                                               |                           | <b>30,200.00</b>    | <b>\$ 30,103.09</b>  | <b>33,000.00</b>    | <b>\$ 32,854.36</b>     | <b>\$ 30,000.00</b>  | <b>\$ 32,244.62</b>  | <b>\$ 30,000.00</b>  |
| CUSTODIAN                                     |                           |                     |                      |                     | \$ 65,708.72            |                      |                      |                      |
| E 101-41920-41100                             | WAGE                      | \$ 1,800.00         | \$ 1,687.50          | \$2,304.00          | \$ 1,616.00             | \$ 2,375.00          | \$ 614.64            | \$ 4,420.00          |
| E 101-41920-41200                             | PAYROLL TAX EXPENSE       | \$ 136.00           | \$ 129.12            | \$176.00            | \$ 123.62               | \$ 182.00            | \$ 47.05             | \$ 339.00            |
|                                               |                           | <b>\$ 1,936.00</b>  | <b>\$ 1,816.62</b>   | <b>\$2,480.00</b>   | <b>\$ 1,739.62</b>      | <b>\$ 2,557.00</b>   | <b>\$ 661.69</b>     | <b>\$ 4,759.00</b>   |
| ENGINEER                                      |                           |                     |                      |                     |                         |                      |                      |                      |
| E 101-41960-42200                             | PROFESSIONAL FEES EXPENSE | \$60,000.00         | \$ 27,454.90         | \$255,000.00        | \$ 254,661.01           | \$ 65,000.00         | \$ 228,831.26        | \$ 65,000.00         |
|                                               |                           | <b>\$60,000.00</b>  | <b>\$ 27,454.90</b>  | <b>\$255,000.00</b> | <b>\$ 254,661.01</b>    | <b>\$ 65,000.00</b>  | <b>\$ 228,831.26</b> | <b>\$ 65,000.00</b>  |
| LAW ENFORCEMENT                               |                           |                     |                      |                     |                         |                      |                      |                      |
| E 101-42100-41100                             | WAGE EXPENSE              |                     | \$ 7,024.73          | \$52,000.00         |                         | \$30,000.00          | \$ 1,840.00          | \$30,000.00          |
| E 101-42100-41200                             | PAYROLL TAX EXPENSE       |                     | \$ 537.39            | \$3,978.00          |                         | \$2,295.00           | \$ 140.76            | \$2,294.00           |
| E 101-42100-41300                             | RETIREMENT EXPENSE        |                     | \$ 519.99            | \$4,160.00          |                         | \$2,400.00           | \$ 147.20            | \$2,400.00           |
| E 101-42100-41400                             | WORKMEN S COMPENSATION    |                     |                      | \$650.00            |                         | \$650.00             | \$ -                 | \$650.00             |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                           |                    |                     |                     |                         |                     |                     |                     |
|-----------------------------------------------|---------------------------|--------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|---------------------|
| Account                                       | Description               | Budget 2023        | Total 2023          | Budget 2024         | Current 2024/as of 7/18 | Budget 2025         | Budget 8/01/2025    | Proposed 2026       |
| E 101-42100-41500                             | HEALTH INSURANCE          |                    |                     |                     |                         |                     | \$ -                |                     |
| E 101-42100-42100                             | OTHER INSURANCE           |                    | \$ 2,631.52         | \$2,700.00          | \$ 959.70               | \$2,500.00          | \$ -                | \$2,500.00          |
| E 101-42100-42200                             | PROFESSIONAL FEES EXPENSE |                    | \$ 262.50           | \$5,000.00          |                         | \$3,500.00          | \$ 180.00           | \$3,500.00          |
| E 101-42100-42500                             | REPAIRS AND MAINTENANCE   |                    |                     | \$6,500.00          |                         | \$3,402.00          | \$ 139.40           | \$3,402.00          |
| E 101-42100-42600                             | SUPPLIES AND MATERIALS    |                    | \$ 1,906.06         | \$6,167.00          |                         | \$4,500.00          | \$ 144.80           | \$4,500.00          |
| E 101-42100-42610                             | FUEL EXPENSE              |                    | \$ 934.30           | \$7,000.00          |                         | \$5,000.00          | \$ 47.30            | \$5,000.00          |
| E 101-42100-42620                             | UNIFORM EXPENSE           |                    |                     |                     | \$ 414.02               |                     | \$ -                | \$ 300.00           |
| E 101-42100-42700                             | TRAVEL AND CONFERENCE     |                    |                     | \$1,500.00          |                         | \$1,500.00          | \$ -                | \$1,500.00          |
| E 101-42100-42810                             | PHONE & FAX EXPENSE       |                    |                     | \$150.00            |                         | \$150.00            | \$ -                | \$150.00            |
| E 101-42100-42900                             | OTHER EXPENSE             | \$88,000.00        | \$ 55,030.94        | \$8,000.00          | \$ 10,000.00            | \$ 8,000.00         | \$ 6,000.00         | \$ 8,000.00         |
| E 101-42100-43400                             | EQUIPMENT EXPENSE         |                    |                     | \$1,500.00          |                         | \$1,500.00          | \$ -                | \$1,500.00          |
| E 101-42100-43420                             | AUTO EXPENSE              |                    | \$ 3,530.39         | \$1,500.00          |                         | \$1,500.00          | \$ -                | \$1,500.00          |
|                                               |                           | <b>\$88,000.00</b> | <b>\$ 72,377.82</b> | <b>\$100,805.00</b> | <b>\$ 11,373.72</b>     | <b>\$ 66,897.00</b> | <b>\$ 8,639.46</b>  | <b>\$ 67,196.00</b> |
| INSPECTIONS                                   |                           |                    |                     |                     |                         |                     |                     |                     |
| E 101-42300-42200                             | PROFESSIONAL FEES EXPENSE | \$3,000.00         | \$ 560.00           | \$1,000.00          | \$ 406.00               | \$ 1,000.00         | 0                   | \$ 1,000.00         |
|                                               |                           | <b>\$3,000.00</b>  | <b>\$ 560.00</b>    | <b>\$1,000.00</b>   | <b>\$ 406.00</b>        | <b>\$ 1,000.00</b>  | <b>0</b>            | <b>\$ 1,000.00</b>  |
| STREETS                                       |                           |                    |                     |                     |                         |                     |                     |                     |
| E 101-43100-41100                             | WAGE EXPENSE              |                    | \$ 856.00           |                     | \$ 720.00               |                     | \$ 128.00           | \$ 800.00           |
| E 101-43100-41200                             | PAYROLL TAX EXPENSE       |                    | \$ 65.48            |                     | \$ 55.08                |                     | \$ 9.80             | \$ 60.00            |
| E 101-43100-42150                             | CONTRACT EXPENSE          | \$2,256.12         | \$ 2,036.02         | \$2,707.00          | \$ 3,643.20             | \$ 2,707.00         | \$ 1,540.80         | \$ 2,707.00         |
| E 101-43100-42500                             | REPAIRS AND MAINTENANCE   | \$33,527.50        | \$ 3,966.21         | \$20,000.00         | \$ 10,723.35            | \$ 20,000.00        | \$ 14,926.68        | \$ 25,000.00        |
| E 101-43100-42510                             | SNOW REMOVAL EXPENSE      | \$6,000.00         | \$ 5,953.00         | \$6,000.00          | \$ 805.00               | \$ 6,000.00         | \$ 1,483.00         | \$ 6,000.00         |
| E 101-43100-42520                             | DRAINAGE EXPENSE          | \$2,000.00         |                     |                     | \$ -                    |                     | \$ 87.00            |                     |
| E 101-43100-42530                             | MOWING EXPENSE            | \$2,000.00         |                     | \$2,400.00          | \$ -                    | \$ 2,400.00         | \$ 65.00            | \$ 2,000.00         |
| E 101-43100-42600                             | SUPPLIES AND MATERIALS    | \$12,000.00        | \$ 3,919.02         | \$7,500.00          | \$ 13,767.72            | \$ 7,500.00         | \$ 3,464.77         | \$ 8,000.00         |
| E 101-43100-42800                             | UTILITIES EXPENSE         | \$16,550.00        | \$ 12,709.11        | \$15,000.00         | \$ 13,195.76            | \$ 15,000.00        | \$ 8,235.61         | \$ 15,000.00        |
| E 101-43100-42900                             | OTHER EXPENSE             | \$2,880.00         | \$ 5,981.00         | \$48,000.00         | \$ 59,157.96            | \$ 6,265.00         | \$ 3,345.30         | \$ 6,000.00         |
|                                               |                           | <b>\$77,213.62</b> | <b>\$ 35,485.84</b> | <b>\$101,607.00</b> | <b>\$ 102,068.07</b>    | <b>\$ 59,872.00</b> | <b>\$ 33,285.96</b> | <b>\$ 65,567.00</b> |
| GARBAGE                                       |                           |                    |                     |                     |                         |                     |                     |                     |
| E 101-43230-42600                             | SUPPLIES AND MATERIALS    | \$1,500.00         | \$ 3,032.24         | \$50,890.00         |                         | \$ 1,500.00         |                     | \$ 1,500.00         |
| E 101-43230-42900                             | OTHER EXPENSE             | \$50,490.00        | \$ 48,594.35        | \$1,497.00          | \$ 51,493.83            | \$ 60,000.00        | \$ 35,240.22        | \$ 60,000.00        |
|                                               |                           | <b>\$51,990.00</b> | <b>\$ 51,626.59</b> | <b>\$52,387.00</b>  | <b>\$ 51,493.83</b>     | <b>\$ 61,500.00</b> | <b>\$ 35,240.22</b> | <b>\$ 61,500.00</b> |
| P&Z                                           |                           |                    |                     |                     |                         |                     |                     |                     |
| E 101-46520-41100                             | WAGE EXPENSE              | \$4,360.00         | \$ 2,410.00         |                     |                         |                     |                     |                     |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                           |              |               |              |                         |               |                  |               |
|-----------------------------------------------|---------------------------|--------------|---------------|--------------|-------------------------|---------------|------------------|---------------|
| Account                                       | Description               | Budget 2023  | Total 2023    | Budget 2024  | Current 2024/as of 7/18 | Budget 2025   | Budget 8/01/2025 | Proposed 2026 |
| E 101-46520-41200                             | PAYROLL TAX EXPENSE       | \$335.00     | \$ 184.40     |              |                         |               |                  |               |
| E 101-46520-41400                             | WORKMEN S COMPENSATION    | \$0.00       |               |              |                         |               |                  |               |
| E 101-46520-42600                             | SUPPLIES AND MATERIALS    | \$0.00       | \$ 20.00      |              |                         |               |                  |               |
| E 101-46520-42700                             | TRAVEL AND CONFERENCE     | \$0.00       |               |              |                         |               |                  |               |
| E 101-46520-42900                             | OTHER EXPENSE             | \$0.00       |               |              |                         |               |                  |               |
|                                               |                           | \$4,695.00   | \$ 2,614.40   | \$0.00       | \$ -                    | \$ -          |                  |               |
| CAPITAL OUTLAY EXPENSES                       |                           |              |               |              |                         |               |                  |               |
| E 101-48500-42900                             | OTHER EXPENSE             | \$0.00       |               |              |                         |               |                  |               |
| E 101-48500-43100                             | LAND                      |              |               |              |                         | \$ 3,600.00   |                  |               |
| E 101-48500-43200                             | BUILDINGS                 | \$0.00       |               |              |                         |               |                  |               |
| E 101-48500-43300                             | CAPITAL IMPROVEMENTS      | \$0.00       |               |              |                         |               |                  |               |
| E 101-48500-43400                             | EQUIPMENT EXPENSE         |              |               |              |                         |               |                  |               |
| OPRATNG XFER OUT                              |                           |              |               |              |                         |               |                  |               |
| E 101-51100-51100                             | OPERATING XFER OUT        | \$0.00       |               |              |                         |               |                  |               |
| OPRATNG XFER OUT                              |                           |              |               |              |                         |               |                  |               |
| E 101-61100-51100                             | OPERATING XFER OUT        | \$0.00       |               | \$8,946.00   | \$ -                    |               |                  |               |
| TOTAL                                         |                           | \$0.00       | \$ -          | \$8,946.00   | \$ -                    | \$ 3,600.00   | 0                | \$ -          |
| GENERAL FUND TOTAL                            |                           | \$488,295.00 | \$ 390,330.60 | \$745,365.00 | \$ 642,479.64           | \$ 463,640.00 | \$ 446,583.60    | \$ 483,000.00 |
| BBB                                           |                           |              |               |              |                         |               |                  |               |
| E 211-46310-42900                             | OTHER EXPENSE             | \$4,500.00   | \$ -          |              |                         |               |                  |               |
| E 211-46530-41100                             | WAGE EXPENSE              | \$0.00       | \$ 1,231.43   | \$10,940.00  | \$ 1,791.61             | \$ 10,665.00  | \$ 740.31        | \$ 12,792.00  |
| E 211-46530-41200                             | PAYROLL TAX EXPENSE       | \$0.00       | \$ 94.10      |              | \$ 136.97               |               | \$ 56.57         | \$ 979.00     |
| E 211-46530-42600                             | SUPPLIES AND MATERIALS    | \$0.00       | \$ -          |              |                         |               |                  | \$ 1,229.00   |
| E 211-46530-42900                             | OTHER                     | \$0.00       | \$ 3,409.88   | \$4,060.00   | \$ 2,779.19             | \$ 4,335.00   |                  |               |
| E 211-51100-51100                             | OPERATING TRANSFER OUT    | \$3,807.00   |               |              |                         |               |                  |               |
| BBB TOTAL                                     |                           | \$8,307.00   | \$ 4,735.41   | \$15,000.00  | \$ 4,707.77             | \$ 15,000.00  | \$ 796.88        | \$ 15,000.00  |
| FEMA                                          |                           |              |               |              |                         |               |                  |               |
| E 272-46310-42900                             | OTHER EXPENSE             | \$1,500.00   |               |              | \$ -                    | \$0.00        | 0                |               |
|                                               |                           |              |               |              |                         |               |                  |               |
| DEBT SERVICE                                  |                           |              |               |              |                         |               |                  |               |
| E 301-41110-42200                             | PROFESSIONAL FEES EXPENSE | \$0.00       |               | \$84,903.00  |                         |               |                  |               |
| E 301-41410-42200                             | PROFESSIONAL FEES EXPENSE | \$0.00       |               |              |                         |               |                  |               |
| E 301-43200-43300                             | CAPITAL IMPROVEMENTS      | \$0.00       |               |              |                         |               |                  |               |
| E 301-43300-43300                             | CAPITAL IMPROVEMENTS      | \$0.00       |               |              |                         |               |                  |               |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                            |              |              |             |                         |               |                  |               |
|-----------------------------------------------|----------------------------|--------------|--------------|-------------|-------------------------|---------------|------------------|---------------|
| Account                                       | Description                | Budget 2023  | Total 2023   | Budget 2024 | Current 2024/as of 7/18 | Budget 2025   | Budget 8/01/2025 | Proposed 2026 |
| E 301-46500-42900                             | OTHER EXPENSE              | \$0.00       |              | \$7,000.00  | \$ 91,409.60            |               | \$ 105,741.61    |               |
| E 301-47100-44101                             | PRINCIPAL                  | \$67,464.00  | \$ 75,342.37 |             |                         |               |                  |               |
| E 301-47100-44201                             | INTEREST                   | \$7,631.00   | \$ 1,280.06  |             |                         |               |                  |               |
| E 301-47100-51000                             | RESERVES                   | \$1,528.00   |              |             |                         |               |                  |               |
| E 301-47210-44100                             | PRINCIPAL                  |              |              |             |                         |               |                  |               |
| E 301-47210-44200                             | INTEREST                   |              |              |             |                         |               |                  |               |
| E 301-47210-51000                             | RESERVES                   |              |              |             |                         |               |                  |               |
| DEBT SERVICE<br>TOTAL                         |                            | \$76,623.00  | \$ 76,622.43 | \$91,903.00 | \$ 91,409.60            | \$ -          | \$ 105,741.61    | \$ -          |
|                                               |                            |              |              |             |                         |               |                  |               |
|                                               |                            |              |              |             |                         |               |                  |               |
| WATER                                         |                            |              |              |             |                         |               |                  |               |
| E 602-43300-41100                             | WAGE EXPENSE               | \$10,856.00  | \$ 8,982.22  | \$11,552.00 | \$ 11,014.13            | \$ 11,848.00  | \$ 4,492.59      | \$ 11,104.00  |
| E 602-43300-41200                             | PAYROLL TAX EXPENSE        | \$830.00     | \$ 687.19    | \$884.00    | \$ 842.62               | \$ 907.00     | \$ 343.77        | \$ 850.00     |
| E 602-43300-42100                             | OTHER INSURANCE            | \$2,500.00   | \$ 2,581.37  | \$2,700.00  | \$ 1,919.40             | \$ 2,800.00   | \$ -             | \$ 2,000.00   |
| E 602-43300-42150                             | CONTRACT EXPENSE           | \$15,552.00  | \$ 14,182.00 | \$18,662.00 | \$ 19,085.20            | \$ 17,600.00  | \$ 10,797.60     | \$ 18,700.00  |
| E 602-43300-42200                             | PROFESSIONAL FEES EXPENSE  | \$8,000.00   | \$ 19,194.75 | \$16,500.00 | \$ 11,450.00            | \$ 16,500.00  | \$ 7,540.50      | \$ 45,000.00  |
| E 602-43300-42500                             | REPAIRS AND MAINTENANCE    | \$25,000.00  | \$ 18,016.14 | \$17,000.00 | \$ 7,380.22             | \$ 17,000.00  | \$ 29,314.86     | \$ 10,000.00  |
| E 602-43300-42540                             | PUMP & WELL EXPENSE        | \$5,000.00   | \$ 10,553.30 | \$10,000.00 | \$ 1,323.36             | \$ 10,000.00  | \$ -             | \$ 5,000.00   |
| E 602-43300-42600                             | SUPPLIES AND MATERIALS     | \$3,025.00   | \$ 10,074.98 | \$7,500.00  | \$ 7,328.81             | \$ 7,500.00   | \$ 3,690.38      | \$ 5,000.00   |
| E 602-43300-42630                             | CHEMICALS & TESTING EXP    | \$6,500.00   | \$ 4,549.59  | \$4,000.00  | \$ 2,700.03             | \$ 4,000.00   | \$ 964.04        | \$ 2,500.00   |
| E 602-43300-42800                             | UTILITIES EXPENSE          | \$17,500.00  | \$ 13,800.98 | \$17,500.00 | \$ 11,538.16            | \$ 17,500.00  | \$ 6,847.88      | \$ 10,682.00  |
| E 602-43300-42900                             | OTHER EXPENSE              | \$0.00       | \$ 1,242.50  | \$2,900.00  | \$ 2,958.01             | \$ 3,700.00   | \$ 60.00         | \$ 2,123.00   |
| E 602-43300-43300                             | CAPITAL IMPROVEMENTS       | \$500,000.00 |              |             | \$ 15,000.00            | \$ 500,000.00 | \$ -             |               |
| E 602-43300-43400                             | EQUIPMENT EXPENSE          | \$3,500.00   |              | \$77,000.00 | \$ -                    | \$ 85,000.00  | \$ -             |               |
| E 602-43300-43430                             | FRONT DESK SERVICE CHARGES |              | \$ 582.65    |             | \$ 570.65               | \$ 550.00     | \$ 319.55        | \$ 550.00     |
| E 602-47100-44100                             | PRINCIPAL RD2              | \$835.00     | \$ 835.11    | \$871.00    | \$ 774.81               | \$ 909.00     | \$ 554.88        | \$ 909.00     |
| E 602-47100-44101                             | INTEREST RD3               | \$506.00     | \$ 505.92    | \$527.00    | \$ 470.18               | \$ 548.00     | \$ 337.76        | \$ 548.00     |
| E 602-47100-44102                             | PRINCIPAL                  | \$0.00       | \$ -         | \$0.00      | \$ -                    | \$ -          | \$ -             |               |
| E 602-47100-44103                             | PRINCIPAL RD1              | \$6,744.65   | \$ 7,629.54  | \$7,028.00  | \$ 6,512.06             | \$ 7,324.00   | \$ 5,112.00      | \$ 7,324.00   |
| E 602-47100-44104                             | PRINCIPAL-LOAN QTRLY       | \$3,512.00   | \$ 2,644.71  | \$3,582.00  | \$ 3,573.82             | \$ 3,729.00   | \$ 2,720.46      | \$ 3,729.00   |
| E 602-4700-44105                              | NEW SRF LOAN-PRINCIPAL     | \$0.00       | \$ -         | \$0.00      | \$ -                    | \$ 19,243.00  | \$ -             | \$ 19,243.00  |
| E 602-47100-44200                             | INTEREST RD2               | \$1,667.00   | \$ 1,666.89  | \$1,631.00  | \$ 1,518.67             | \$ 1,593.00   | \$ 1,113.12      | \$ 1,593.00   |
| E 602-47100-44201                             | INTEREST RD3               | \$827.00     | \$ 826.08    | 806         | 750.83                  | \$ 785.00     | \$ 550.24        | \$ 785.00     |
| E 602-47100-44202                             | INTEREST                   | \$0.00       | \$ -         | \$0.00      | \$ -                    | \$ -          | \$ -             |               |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                           |              |               |              |                         |               |                  |               |
|-----------------------------------------------|---------------------------|--------------|---------------|--------------|-------------------------|---------------|------------------|---------------|
| Account                                       | Description               | Budget 2023  | Total 2023    | Budget 2024  | Current 2024/as of 7/18 | Budget 2025   | Budget 8/01/2025 | Proposed 2026 |
| E 602-47100-44203                             | INTEREST - LOAN RD1       | \$8,591.35   | \$ 8,591.35   | \$8,308.00   | \$ 7,545.94             | \$ 8,013.00   | \$ 5,112.00      | \$ 8,013.00   |
| E 602-47100-44204                             | INTEREST - LOAN QUARTERLY | \$2,461.00   | \$ 2,443.32   | \$2,391.00   | \$ 2,399.10             | \$ 2,245.00   | \$ 1,759.23      | \$ 2,245.00   |
| E 602-47100-44205                             | NEW SRF LOAN - INTEREST   | \$0.00       | \$ -          | \$0.00       | \$ -                    | \$ 76,972.00  | \$ -             | \$ 76,972.00  |
| E 602-47100-51000                             | RESERVES                  | \$250.00     | \$ -          | \$1,534.00   | \$ -                    | \$ 1,534.00   | \$ -             |               |
| E 602-47100-51001                             | RESERVES                  | \$133.00     | \$ -          | \$133.00     | \$ -                    | \$ 110.00     | \$ -             |               |
| E 602-47100-51002                             | RESERVES                  | \$0.00       | \$ -          | \$600.00     | \$ -                    | \$ 600.00     | \$ -             |               |
| E 602-47100-51003                             | RESERVES                  | \$1,534.00   | \$ -          | \$250.00     | \$ -                    | \$ 250.00     | \$ -             |               |
| E 602-47100-51004                             | RESERVES                  | \$600.00     | \$ -          | \$0.00       | \$ -                    | \$ -          | \$ -             |               |
| 602-51100-51100                               | TRANSFERS OUT             | \$33,826.00  |               |              |                         |               |                  |               |
| WATER TOTAL                                   |                           | \$659,750.00 | \$ 129,590.59 | \$213,859.00 | \$ 116,656.00           | \$ 818,760.00 | \$ 81,630.86     | \$ 234,870.00 |
|                                               |                           |              |               |              |                         |               |                  |               |
| SEWER                                         |                           |              |               |              |                         |               |                  |               |
| E 604-41150-51000                             | RESERVES                  | \$0.00       |               |              |                         |               | \$ -             |               |
| E 604-43200-42100                             | OTHER INSURANCE           | \$0.00       |               |              |                         |               | \$ -             |               |
| CONTINGENCY TOTAL                             |                           |              |               |              |                         |               |                  |               |
| E 604-43200-41100                             | WAGE EXPENSE              | \$5,304.00   | \$ 4,220.63   | \$7,392.00   | \$ 5,374.88             | \$ 7,584.00   | \$ 2,221.03      | \$ 7,152.00   |
| E 604-43200-41200                             | PAYROLL TAX EXPENSE       | \$406.00     | \$ 329.31     | \$565.00     | \$ 411.19               | \$ 580.00     | \$ 169.89        | \$ 550.00     |
| E 604-43200-42100                             | OTHER INSURANCE           | \$2,500.00   | \$ 2,581.36   | \$2,500.00   | \$ 1,919.39             | \$ 3,000.00   | \$ -             | \$ 3,000.00   |
| E 604-43200-42150                             | CONTRACT EXPENSE          | \$13,392.00  | \$ 12,382.00  | \$16,502.00  | \$ 18,437.20            | \$ 17,600.00  | \$ 9,501.60      | \$ 16,071.00  |
| E 604-43200-42200                             | PROFESSIONAL FEES EXPENSE | \$20,500.00  | \$ 7,725.01   | \$5,000.00   | \$ 9,850.00             | \$ 5,000.00   | \$ 3,790.50      | \$ 54,445.00  |
| E 604-43200-42500                             | REPAIRS AND MAINTENANCE   | \$73,700.00  | \$ 2,920.42   | \$51,500.00  | \$ 99,382.76            | \$ 35,000.00  | \$ 66,901.18     | \$ 35,000.00  |
| E 604-43200-42600                             | SUPPLIES AND MATERIALS    | \$2,530.00   | \$ 2,478.80   | \$2,000.00   | \$ 12,297.54            | \$ 2,000.00   | \$ 113,767.33    | \$ 10,000.00  |
| E 604-43200-42630                             | CHEMICALS & TESTING EXP   | \$1,225.00   | \$ 15,088.75  | \$7,000.00   | \$ 1,439.90             | \$ 7,000.00   | \$ 942.00        | \$ 3,000.00   |
| E 604-43200-42800                             | UTILITIES EXPENSE         | \$4,000.00   | \$ 2,971.20   | \$4,000.00   | \$ 33,395.11            | \$ 14,000.00  | \$ 2,938.82      | \$ 12,000.00  |
| E 604-43200-42900                             | OTHER EXPENSE             | \$445.00     | \$ 50,806.34  | \$16,210.00  | \$ 50,920.45            | \$ 10,000.00  | \$ 812,545.32    | \$ 18,502.00  |
| E 604-43200-43300                             | CAPITAL IMPROVEMENTS      |              |               | \$19,000.00  | \$ 248,925.00           |               | \$ 34,255.23     |               |
| E 604-43200-43400                             | EQUIPMENT EXPENSE         | \$0.00       |               |              |                         |               | \$ 46,491.11     |               |
| E 604-43200-51100                             | OPERATING XFER OUT        | \$0.00       |               |              |                         |               |                  |               |
| E 604-47100-44100                             | PRINCIPAL RD 2            | \$835.00     | \$ 835.11     | \$871.00     | \$ 774.82               | \$ 909.00     | \$ 554.88        | \$ 909.00     |
| E 604-47100-44101                             | PRINCIPAL RD3             | \$506.00     | \$ 505.93     | \$527.00     | \$ 470.26               | \$ 548.00     | \$ 337.84        | \$ 548.00     |
| E 604-47100-44200                             | INTEREST RD2              | \$1,667.00   | \$ 1,666.89   | \$1,631.00   | \$ 1,518.70             | \$ 1,593.00   | \$ 1,113.12      | \$ 1,593.00   |
| E 604-47100-44201                             | INTEREST RD3              | \$827.00     | \$ 826.07     | \$806.00     | \$ 750.73               | \$ 785.00     | \$ 550.16        | \$ 785.00     |
| E 604-47100-44300                             | WWTP PRINCIPAL            |              |               |              |                         | \$ 9,251.00   | \$ 10,000.00     | \$ 20,000.00  |
| E 604-47100-44301                             | WWTP INTEREST             |              |               |              |                         | \$ 37,002.00  | \$ 16,415.00     | \$ 32,830.00  |

| TOWN OF HERMOSA 2025 BUDGET EXPENSE WORKSHEET |                          |                |               |                |                         |                 |                  |                 |
|-----------------------------------------------|--------------------------|----------------|---------------|----------------|-------------------------|-----------------|------------------|-----------------|
| Account                                       | Description              | Budget 2023    | Total 2023    | Budget 2024    | Current 2024/as of 7/18 | Budget 2025     | Budget 8/01/2025 | Proposed 2026   |
| E 604-47100-44400                             | NEW SRF LOAN - PRINCIPAL |                |               |                |                         |                 |                  | \$ 19,243.00    |
| E604-47100-44401                              | NEW SRF LOAN - INTEREST  |                |               |                |                         |                 |                  | \$ 76,972.00    |
| E 604-47100-51000                             | RESERVES                 | \$250.00       |               | \$250.00       |                         | \$250.00        | \$ -             |                 |
| E 604-47100-51001                             | RESERVES                 | \$133.00       |               | \$133.00       |                         | \$133.00        | \$ -             |                 |
| E 604-48500-43100                             | LAND                     | \$0.00         |               |                |                         |                 |                  |                 |
| E 604-51100-51100                             | OPERATING XFER OUT       | \$0.00         |               |                |                         |                 |                  | \$ 250,000.00   |
| SEWER TOTAL                                   |                          | \$128,220.00   | \$ 105,337.82 | \$135,887.00   | \$ 485,867.93           | \$ 152,235.00   | \$ 1,122,495.01  | \$ 562,600.00   |
|                                               |                          |                |               |                |                         |                 |                  |                 |
| FUND TOTALS                                   |                          |                |               |                |                         |                 |                  |                 |
| GENERAL FUND                                  |                          | \$488,295.00   | \$390,330.60  | \$745,365.00   | \$ 642,479.64           | \$ 463,640.00   | \$ 446,583.60    | \$ 483,000.00   |
| BBB                                           |                          | \$8,307.00     | \$ 4,735.41   | \$15,000.00    | \$ 4,707.77             | \$ 15,000.00    | \$ 796.88        | \$ 15,000.00    |
| FEMA                                          |                          | \$1,500.00     | \$ -          |                |                         | \$0.00          | \$ -             |                 |
| DEBT SERVICE                                  |                          | \$76,623.00    | \$ 76,622.43  | \$91,903.00    | \$ 91,409.60            | \$ -            | \$ 105,741.61    |                 |
| WATER                                         |                          | \$659,750.00   | \$ 129,590.59 | \$213,859.00   | \$ 116,656.00           | \$ 818,760.00   | \$ 81,630.86     | \$ 234,870.00   |
| SEWER                                         |                          | \$128,220.00   | \$ 105,337.82 | \$135,887.00   | \$ 485,867.93           | \$ 152,235.00   | \$ 1,122,495.01  | \$ 562,600.00   |
|                                               |                          | \$1,362,695.00 | \$ 706,616.85 | \$1,202,014.00 | \$ 1,341,120.94         | \$ 1,449,635.00 | \$ 1,757,247.96  | \$ 1,295,470.00 |