

**HERMOSA TOWN BOARD  
BUDGET MEETING  
WEDNESDAY, AUGUST 13, 2025 @ 4:00 PM**



- 1) **ROLL CALL:**
  - A. BOT Roll Call: Kramer, Ferguson, Koontz, Harris, and Serviss
  - B. Acknowledgement of other Attendees
  - C. Pledge of Allegiance to be led by Koontz
  
- 2) **CALL FOR CHANGES:**
  - A. Review of current agenda items
  - B. Motion to accept the agenda as presented/amended
  
- 3) **NEW BUSINESS:**
  - A. 2026 budget discussion - Revenues
  
- 4) **ITEMS FROM CONSTITUENTS:** No action can be taken by the board on any issue related without being first placed on a future agenda, to allow for proper notice.
  1. Reserved time for public comment is **15 minutes**.
  2. This is a time for citizens of the town of Hermosa or owners of property within town Limits to express concerns or discuss issues having relevance to the town.
  3. Anyone wishing to address the Town Board during this time shall be asked to stand and Identify themselves after being recognized the Board President.
  4. Each person will be allotted **3 minutes** to speak.
  5. After these time limits are reached, all further commentary shall be made only with the Chair's approval.
  
- 5) **TRUSTEE INPUT:**
  
- 6) **EXECUTIVE SESSION:**
  - A. Motion to enter Executive Session allowable by SDCL 1-25-2.1 – Legal/Personnel/Contract
  - B. Motion to exit out of Executive Session
  - C. Motions resulting from Executive Session
  
- 7) **ADJOURN:** Motion by \_\_\_\_\_; Second by \_\_\_\_\_ to adjourn the meeting at \_\_\_\_\_ PM.

# TOWN OF HERMOSA 2026 BUDGET REVENUE WORKSHEET

Account	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 101-10100-31110	PROPERTY TAXES CURRENT YEAR	\$54,000.00	\$64,308.36	\$60,000.00	\$69,771.76	\$65,000.00	\$40,051.67	\$70,000.00
R 101-10100-31160	PROPERTY TAXES PRIOR YEARS	\$525.00	\$1,304.91	\$350.00	\$877.11	\$500.00	\$28.55	\$500.00
R 101-10100-31170	PROPERTY TAXES MOBILE HOMES	\$2,200.00	\$2,055.74	\$2,500.00	\$2,395.76	\$2,500.00	\$1,750.79	\$2,500.00
R 101-10100-31190	PROPERTY TAXES OTHER			\$245.00	\$0.00		\$0	
R 101-10100-31300	SALES AND USE TAXES	\$281,750.00	\$274,419.01	\$283,000.00	\$310,470.73	\$258,000.00	\$173,665.96	\$290,000.00
R 101-10100-31900	PENALTY/INTEREST/OTHER TAXES	\$200.00	\$5,644.23	\$150.00	\$219.15	\$175.00	\$56.62	\$150.00
R 101-10100-32000	LICENSES & MISC PERMITS	\$3,375.00	\$8,187.50	\$3,750.00	\$5,705.50	\$4,000.00	\$1,036.40	\$4,000.00
R 101-10100-32100	BUILDING PERMIT REVENUE	\$7,500.00	\$3,576.78	\$1,500.00	\$4,836.50	\$2,000.00	\$1,374.03	\$2,000.00
R 101-10100-32130	MISC PERMIT REVENUE		\$679.10	\$800.00	\$4,025.25	\$500.00	\$3,299	\$500.00
R 101-10100-33100	FEDERAL GRANTS				\$0.00		\$0	\$0.00
R 101-10100-33210	MALT BVRG LICENSE REVENUE	\$450.00	\$900.00	\$900.00	\$450.00	\$450.00	\$750	\$300.00
R 101-10100-33220	ANIMAL LICENSE REVENUE	\$1,200.00	\$1,280.75	\$1,200.00	\$1,060.50	\$1,200.00	\$462	\$500.00
R 101-10100-33400	STATE GRANTS		\$3,799.00				\$0	\$0.00
R 101-10100-33420	WALK AUDIT GRANT						\$0	\$0.00
R 101-10100-33430	HIGHWAY SAFETY GRANT						\$0	\$0.00
R 101-10100-33440	DENR STATE GRANT						\$90	\$0.00
R 101-10100-33500	STATE SHARE REVENUE						\$0	\$0.00
R 101-10100-33510	BANK FRANCHISE TAX	\$250.00	\$235.89	\$250.00	\$167.46	\$250.00	\$0	\$250.00
R 101-10100-33530	LIQUOR TAX REVERSION	\$2,500.00	\$2,625.75	\$2,700.00	\$2,612.58	\$2,500.00	\$1,843.03	\$2,000.00
R 101-1010-33540	MOTOR VEHICLE COMM PRORATE						\$0	\$0.00
R 101-10100-33570	LICENSE REVERSION						\$0	\$0.00
R 101-10100-33580	LOCAL GOV HWY AND BRIDGE FUND	\$2,000.00	\$2,137.88	\$2,100.00	\$2,145.59	\$2,000.00	\$2,454.47	\$2,000.00
R 101-10100-33590	OTHER STATE SHARED REVENUE						\$0	\$0.00
R 101-10100-33800	COUNTY SHARED REVENUE						\$0	\$0.00
R 101-10100-33810	COUNTY ROAD TAX						\$0	\$0.00
R 101-10100-33820	CTY MV LICENSE REVENUE	\$10,800.00	\$12,071.75	\$10,800.00	\$14,322.78	\$10,800.00	\$8,302.91	\$10,800.00
R 101-10100-33830	COUNTY WHEEL TAX		\$1.00				\$0	\$0.00
R 101-10100-33840	OTHER COUNTY TAX REVENUE	\$65.00	\$737.02	\$1,400.00		\$500.00	\$0	\$500.00
R 101-10100-35100	COURT FINES AND FORFEITS							\$0.00
R 101-10100-35900	OTHER FINES AND FORFEITS						\$0	\$0.00
R 101-10100-36000	MICELLANEOUS REVENUE	\$8,000.00	\$5,042.28	\$4,500.00	\$20,188.46	\$7,265.00	\$4,002.92	\$5,000.00
R 101-10100-36100	INTEREST EARNED REVENUE	\$120.00	\$6,941.55	\$5,000.00	\$11,329.10	\$5,000.00	\$9,751.66	\$10,000.00
R 101-10100-36200	OTHER MISC REVENUE	\$750.00					\$0	\$0.00
R 101-10100-36220	250 Main St RENTAL REVENUE	\$5,850.00	\$5,900.00	\$9,800.00	\$12,580.65	\$10,000.00	\$0	\$0.00
R 101-10100-36230	LIBRARY RENTAL REVENUE						\$0	\$0.00
R 101-10100-36300	SPECIAL ASSESSMENTS		\$14,388.10				\$0	\$0.00

# TOWN OF HERMOSA 2026 BUDGET REVENUE WORKSHEET

Account	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 101-10100-36310	PRINCIPAL COLLECTED BY COUNTY						\$0	\$0.00
R 101-10100-36320	INT AND PENALTY COLLECT COUNTY						\$0	\$0.00
R 101-10100-36330	PRINCIPAL COLLECT BY MUNICIPAL						\$0	\$0.00
R 101-10100-36340	INT AND PENALTY COLLECT MUNICI						\$0	\$0.00
R 101-10100-36400	STREET ASSESSMENTS						\$0	\$0.00
R 101-10100-36700	DONATION INCOME						\$0	\$0.00
R 101-10100-38000	LIQUOR						\$0	\$0.00
R 101-10100-38080	OPERATING AGREEMENT	\$30,000.00	\$36,150.00	\$35,000.00	\$36,687.06	\$35,000.00	\$24,414.07	\$26,000.00
R 101-10100-38090	OTHER LIQUOR REVENUE						\$0	\$0.00
R 101-10100-38800	GARBAGE REVENUE						\$0	\$0.00
R 101-10100-38810	GRBG SERVICE REVENUE	\$55,200.00	\$55,007.47	\$55,920.00	\$55,979.33	\$56,000.00	\$32,508.96	\$56,000.00
R 101-10100-38890	OTHER GARBAGE REVENUE						\$0	\$0.00
R 101-10100-39000	INTERFUND TRANSFERS						\$0	\$0.00
R 101-10100-39100	OTHER FINANCING SOURCES						\$0	\$0.00
R 101-39110-39110	OPERATING TRANSFERS IN				\$1,500.00		\$0	\$0.00
R 101-10100-39111	PRVS YR RETAINED EARNINGS						\$0	\$0.00
R 101-10100-39120	SALE OF BONDS						\$0	\$0.00
R 101-10100-39121	LONGTERM DEBT ISSUED						\$0	\$0.00
R 101-10100-39130	SALE OF MUNICIPAL PROPERTY						\$0	\$0.00
R 101-10100-39140	LOSS/DAMAGE CAPITAL ASSETS						\$0	\$0.00
R 101-10100-39150	GAIN ON SALE OF INVESTMENTS						\$0	\$0.00
R 101-39200-39200	RESIDUAL TRANSFERS IN						\$0	\$0.00
GENERAL		\$466,735.00	\$507,394.07	\$481,865.00	\$557,325.27	\$463,640.00	\$ 305,843.04	\$483,000.00
FEMA	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 272-10100-33100	Federal Grants	\$1,500.00	\$0.00		\$0.00		\$0.00	\$0.00
		\$1,500.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
BBB	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budge	2025 Budget 8/1/2025	2026 Proposed
R 211-10100-31300	SALES AND USE TAXES	\$8,307.00	\$19,607.33	\$15,000.00	\$20,199.96	\$15,000.00	\$14,691.66	\$15,000.00
		\$8,307.00	\$19,607.33	\$15,000.00	\$20,199.96	\$15,000.00	\$14,691.66	\$15,000.00
DEBT SVC	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 301-10100-31110	PROPERTY TAXES CURRENT YEAR	\$64,777.00	\$77,167.01	\$65,500.00	\$108,775.98		\$72,858.39	\$0.00
R 301-10100-31160	PROPERTY TAXES PRIOR YEARS	\$4,100.00		\$4,100.00	\$10,993.68		\$2,407.63	\$0.00
R 301-10100-31170	PROPERTY TAXES MOBILE HOMES	\$13,514.00	\$18,726.79	\$15,000.00	\$14,622.99		\$8,485.89	\$0.00
R 301-10100-31190	PROPERTY TAXES OTHER						\$0.00	\$0.00

TOWN OF HERMOSA 2026 BUDGET REVENUE WORKSHEET

WATER	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 301-10100-31900	PENALTY/INTEREST/OTHER TAXES	\$250.00	\$400.81	\$303.00	\$1,002.36		\$8.83	\$0.00
R 301-10100-33440	DENR STATE GRANT							\$0.00
R 301-10100-38330	SWR NORTH SURCHARGE REVENUE							\$0.00
R 301-39000-39000	INTERFUND TRANSFERS							\$0.00
R 301-10100-39100	OTHER FINANCING SOURCES							\$0.00
R 301-39110-39110	OPERATING TRANSFERS IN							\$0.00
R 301-10100-39111	PRVS YR RETAINED EARNINGS							\$0.00
R 301-10100-39121	LONGTERM DEBT ISSUED							\$0.00
R 301-10100-39123	STATE REVOLVING FUND LOAN							\$0.00
R 301-39200-39200	RESIDUAL TRANSFERS IN							
TOTAL DEBT SERVICE		\$82,641.00	\$96,294.61	\$84,903.00	\$135,395.01		\$83,760.74	\$0.00
	UNASSIGNED FUND BALANCE							
TOTAL MEANS OF FINANCE				\$84,903.00	\$135,395.01	\$0.00	\$83,760.74	\$0.00
R 602-10100-32110	WATER TAP PERMIT REVENUE					\$1,000.00	\$0.00	\$1,000.00
R 602-10100-33100	FEDERAL GRANTS	\$500,000.00				\$510,000.00	\$10,013.81	\$0.00
R 602-10100-33400	STATE GRANTS						\$0.00	\$0.00
R 602-10100-33410	RURAL DEVELOPMENT GRANT						\$0.00	\$0.00
R 602-10100-33440	DENR STATE GRANT						\$0.00	\$0.00
R 602-10100-36100	INTEREST EARNED REVENUE		\$1,789.26		\$8,936.33		\$5,301.88	\$0.00
R 602-10100-36210	PENALTY REVENUE	\$3,750.00	\$5,895.01	\$5,500.00	\$6,264.29	\$3,000.00	\$2,741.38	\$3,000.00
R 602-10100-36300	SPECIAL ASSESSMENTS						\$0.00	
R 602-10100-38100	WATER REVENUE		-\$509.67				\$0.00	\$0.00
R 602-10100-38110	WATER OPERATING REVENUE	\$140,000.00	\$185,033.46	\$187,000.00	\$189,872.77	\$205,700.00	\$103,645.41	\$226,270.00
R 602-10100-38120	WTR DOT 2 SURCHRG REVENUE	\$4,600.00	\$5,087.15	\$4,600.00	\$5,193.81	\$4,600.00	\$2,946.96	\$4,600.00
R 602-10100-38130	SRF LOAN	\$11,000.00	\$11,893.75	\$11,000.00	\$12,068.42	\$11,000.00	\$6,873.29	\$0.00
R 602-10100-38190	OTHER WATER REVENUE	\$400.00					\$490.00	\$0.00
R 602-39000-39000	INTERFUND TRANSFERS						\$0.00	\$0.00
R 602-39110-39110	OPERATING TRANSFERS IN						\$0.00	\$0.00
R 602-10100-39111	PRVS YR RETAINED EARNINGS						\$0.00	\$0.00
R 602-10100-39121	LONGTERM DEBT ISSUED	\$0.00		\$0.00			\$0.00	\$0.00
R 602-10100-39122	RURAL DEVELOPMENT LOAN	\$0.00		\$0.00			\$0.00	\$0.00
R 602-10100-39123	STATE REVOLVING FUND LOAN	\$0.00		\$0.00		\$83,460.00	\$0.00	\$0.00
R 602-10100-39130	SALE OF MUNICIPAL PROPERTY	\$0.00		\$0.00			\$0.00	\$0.00
R 602-10100-39140	LOSS/DAMAGE CAPITAL ASSETS	\$0.00		\$0.00			\$0.00	\$0.00
R 602-10100-39150	GAIN ON SALE OF INVESTMENTS	\$0.00		\$0.00			\$0.00	\$0.00

# TOWN OF HERMOSA 2026 BUDGET REVENUE WORKSHEET

SEWER	Description	Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
R 602-39200-39200	RESIDUAL TRANSFERS IN	\$0.00		\$5,759.00				
TOTAL WATER		\$659,750.00	\$209,188.96	\$213,859.00	\$222,335.62	\$818,760.00	\$132,012.73	\$234,870.00
R 604-10100-32120	SEWER TAP PERMIT REVENUE					\$20,000.00	\$0.00	\$20,000.00
R 604-10100-33100	FEDERAL GRANTS						\$198,817.50	\$0.00
R 604-10100-33400	STATE GRANTS						\$0.00	\$0.00
R 604-10100-33410	RURAL DEVELOPMENT GRANT						\$0.00	\$0.00
R 604-10100-33440	DENR STATE GRANT						\$0.00	\$0.00
R 604-10100-36100	INTEREST EARNED REVENUE						\$0.00	\$0.00
R 604-10100-36300	SPECIAL ASSESSMENTS						\$0.00	\$0.00
R 604-10100-38300	SEWER REVENUE						\$0.00	\$0.00
R 604-10100-38310	SEWER OPERATING REVENUE	\$102,000.00	\$112,861.53	\$109,000.00	\$115,670.58	\$126,635.00	\$65,693.53	\$147,000.00
R 604-10100-38320	SWR DOT 1 SURCHARGE REVENUE	\$4,890.00	\$5,042.31	\$4,700.00	\$5,152.26	\$5,600.00	\$2,925.80	\$5,600.00
R 604-10100-38321	SW DOT 3 SURCHARGE REVENUE						\$16,593.62	\$40,000.00
R 604-10100-38350	SRF LOAN							\$350,000.00
R 604-10100-38390	OTHER SEWER REVENUE				\$1,694.60		\$0.00	\$0.00
R 604-39000-39000	INTERFUND TRANSFERS						\$0.00	\$0.00
R 604-39110-39110	OPERATING TRANSFERS IN						\$0.00	\$0.00
R 604-10100-39111	PRVS YR RETAINED EARNINGS						\$0.00	\$0.00
R 604-10100-39121	LONGTERM DEBT ISSUED				\$600,000.00		\$0.00	\$0.00
R 604-10100-39122	RURAL DEVELOPMENT LOAN						\$0.00	\$0.00
R 604-10100-39130	SALE OF MUNICIPAL PROPERTY						\$0.00	\$0.00
R 604-10100-39140	LOSS/DAMAGE CAPITAL ASSETS						\$0.00	\$0.00
R 604-10100-39150	GAIN ON SALE OF INVESTMENTS						\$0.00	\$0.00
R 604-39200-39200	RESIDUAL TRANSFERS IN	\$21,330.00		\$3,187.00			\$0.00	\$0.00
SEWER		\$128,220.00	\$117,903.84	\$116,887.00	\$722,517.44	\$152,235.00	\$284,030.45	\$562,600.00
		Budget 2023	2023 Actual Final	2024 Budget	2024 Actual	2025 Budget	2025 Budget 8/1/2025	2026 Proposed
GENERAL FUND		\$466,735.00	\$507,394.07	\$481,865.00	\$557,325.27	\$463,640.00	\$305,843.04	\$483,000.00
BBB		\$8,307.00	\$19,607.33	\$15,000.00	\$20,199.96	\$15,000.00	\$14,691.66	\$15,000.00
FEMA		\$1,500.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE		\$82,641.00	\$96,294.61	\$84,903.00	\$135,395.01	\$0.00	\$83,760.74	\$0.00
WATER		\$659,750.00	\$209,188.96	\$213,859.00	\$222,335.62	\$818,760.00	\$132,012.73	\$234,870.00
SEWER		\$128,220.00	\$117,903.84	\$116,887.00	\$722,517.44	\$152,235.00	\$284,030.45	\$562,600.00
		\$1,347,153.00	\$950,388.81	\$912,514.00	\$1,657,773.30	\$1,449,635.00	\$820,338.62	\$1,295,470.00